

|   |  |                            |                              |                             |   |                            |   |                       |                         |                |
|---|--|----------------------------|------------------------------|-----------------------------|---|----------------------------|---|-----------------------|-------------------------|----------------|
| <b>Terrell County Independent School District</b>     |  |                            |                              |                             |   |                            |   |                       |                         |                |
| <b>Debt Transparency Report</b>                       |  |                            |                              |                             |   |                            |   |                       |                         |                |
| <b>as of August 31, 2019</b>                          |  |                            |                              |                             |   |                            |   |                       |                         |                |
| Type of Entity  | School District  |                            |                              |                             |   |                            |   |                       |                         |                |
| Address   | P.O. Box 747   |                            |                              |                             |   |                            |   |                       |                         |                |
| City  | Sanderson  |                            |                              |                             |   |                            |   |                       |                         |                |
| Zip   | 79848  |                            |                              |                             |   |                            |   |                       |                         |                |
| County  | Terrell  |                            |                              |                             |   |                            |   |                       |                         |                |
| Telephone   | 432-345-2515   |                            |                              |                             |   |                            |   |                       |                         |                |
| Contact   | Amanda Magallan  |                            |                              |                             |   |                            |   |                       |                         |                |
| Title   | Superintendent   |                            |                              |                             |   |                            |   |                       |                         |                |
| Email   | <a href="mailto:amagallan@terrell.esc18.net">amagallan@terrell.esc18.net</a> |                            |                              |                             |   |                            |   |                       |                         |                |
| <b>Issuer Credit Ratings</b>                          |  |                            |                              |                             |   |                            |   |                       |                         |                |
|   | Underlying   |                            |                              |                             |   |                            |   |                       |                         |                |
| S&P   | BBB-(SPUR)/Stable  |                            |                              |                             |   |                            |   |                       |                         |                |
| <b>Outstanding Debt Obligations</b>                   |  |                            |                              |                             |   |                            |   |                       |                         |                |
| <b>Title</b>  | <b>Secured by Ad Valorem Tax (Yes/No)</b>                                    | <b>Original Par Amount</b> | <b>Principal Outstanding</b> | <b>Interest To Maturity</b> | <b>Total Principal &amp; Interest to Maturity</b> | <b>Final Maturity Date</b> | <b>New Project Proceeds Received from Issue</b> | <b>Proceeds Spent</b> | <b>Proceeds Unspent</b> | <b>Purpose</b> |
| Unlimited Tax Refunding Bonds Series 2012             | Yes  | \$ 7,815,000               | \$ 4,240,000                 | \$ 690,600                  | \$ 4,930,600                                      | 02/15/2027                 | N/A   | N/A                   | N/A                     | Refunding      |
| Unlimited Tax Refunding Bonds Series 2018             | Yes  | 3,270,000                  | 2,980,000                    | 348,451                     | 3,328,451   | 02/15/2027                 | N/A   | N/A                   | N/A                     | Refunding      |
| <b>Total - All Debt Issues</b>                        |  |                            | \$ 7,220,000                 | \$ 1,039,051                | \$ 8,259,051                                      |                            | \$ -  |                       | \$ -                    |                |
| <b>Authorized But Unissued Debt</b>                   |  |                            |                              |                             |   |                            |   |                       |                         |                |
| <b>Purpose</b>  | <b>Date Authorized</b>   | <b>Amount Authorized</b>   | <b>Amount Issued</b>         | <b>Unissued Balance</b>     |   |                            |   |                       |                         |                |
|   |  | \$ -                       | \$ -                         | \$ -                        |   |                            |   |                       |                         |                |
| <b>Per Capita: Secured by Ad Valorem Tax Detailed</b> |  |                            |                              |                             |   |                            |   |                       |                         |                |
| <b>Population:</b>                                    | <b>1,133</b>   |                            | <b>Source:</b>               |                             | <b>Municipal Advisory Council</b>                 |                            |   |                       |                         |                |
| <b>Title</b>  |  |                            | <b>Principal Outstanding</b> | <b>Interest To Maturity</b> | <b>Total Principal &amp; Interest to Maturity</b> |                            |   |                       |                         |                |
| Unlimited Tax Refunding Bonds Series 2012             |  |                            | \$ 3,742                     | \$ 610                      | \$ 4,352  |                            |   |                       |                         |                |
| Unlimited Tax Refunding Bonds Series 2018             |  |                            | 2,630                        | 308                         | 2,938   |                            |   |                       |                         |                |
|   |  |                            | \$ 6,372.46                  | \$ 917.08                   | \$ 7,289.54                                       |                            |   |                       |                         |                |
| <b>Notes:</b>   |  |                            |                              |                             |   |                            |   |                       |                         |                |